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## MEMO

To: All Administrative Employees From: Bobbi Richards, Executive Director

Date: September 17, 2019

Re: HUD FY2020 FMRs and FHA Payment Standards

At their September 17<sup>th</sup>, 2019 meeting, the Board of Commissioners approved the new Payment Standards (PSs) below, based on 110% of the HUD FY2020 Fair Market Rents (FMRs), effective January 1, 2020.

## **Section 8 Payment Standards (PSs)**

|              | 0-BR    | 1-BR     | 2-BR     | 3-BR     | 4-BR     | 5-BR |
|--------------|---------|----------|----------|----------|----------|------|
| 2020 PS      | \$1,084 | \$1,263  | \$1,664  | \$2,110  | \$2,255  | +15% |
| 2019 PS      | \$ 979  | \$ 1,152 | \$ 1,524 | \$ 1,931 | \$ 2,101 | +15% |
| 2018 PS      | \$ 956  | \$ 1,083 | \$ 1,441 | \$ 1,817 | \$ 1,984 | +15% |
| 2017 PS      | \$ 929  | \$ 1,026 | \$ 1,364 | \$ 1,709 | \$ 1,879 | +15% |
| 2016 PS      | \$ 889  | \$ 1,025 | \$ 1,350 | \$ 1,664 | \$ 1,800 | +15% |
| 2015 PS      | \$ 851  | \$ 996   | \$ 1,311 | \$ 1,614 | \$ 1,695 | +15% |
| 2014 PS      | \$ 851  | \$ 964   | \$ 1,293 | \$ 1,611 | \$ 1,677 | +15% |
| 2013 PS      | \$ 851  | \$ 996   | \$ 1,311 | \$ 1,611 | \$ 1,677 | +15% |
| 2009-2012 PS | \$ 851  | \$ 996   | \$ 1,311 | \$ 1,564 | \$ 1,613 | +15% |

## **Section 8 Fair Market Rents (FMRs)**

|                | 0-BR   | 1-BR     | 2-BR     | 3-BR     | 4-BR     | 5-BR |
|----------------|--------|----------|----------|----------|----------|------|
| 2020 Final FMR | \$ 986 | \$1,149  | \$1,513  | \$1,919  | \$2,050  | +15% |
| 2019 Final FMR | \$ 979 | \$ 1,152 | \$ 1,524 | \$ 1,931 | \$ 2,101 | +15% |
| 2018 Final FMR | \$ 956 | \$ 1,083 | \$ 1,441 | \$ 1,817 | \$ 1,984 | +15% |
| 2017 Final FMR | \$ 845 | \$ 933   | \$ 1,240 | \$ 1,554 | \$ 1,709 | +15% |
| 2016 Final FMR | \$ 987 | \$ 1,089 | \$ 1,457 | \$ 1,833 | \$ 1,997 | +15% |
| 2015 Final FMR | \$ 825 | \$ 920   | \$ 1,234 | \$ 1,614 | \$ 1,695 | +15% |
| 2014 Final FMR | \$ 787 | \$ 877   | \$ 1,176 | \$ 1,538 | \$ 1,615 | +15% |
| 2013 Final FMR | \$ 847 | \$ 945   | \$ 1,267 | \$ 1,657 | \$ 1,740 | +15% |
| 2012 Final FMR | \$ 798 | \$ 934   | \$ 1,229 | \$ 1,466 | \$ 1,513 | +15% |
| 2011 Final FMR | \$ 784 | \$ 918   | \$ 1,208 | \$ 1,441 | \$ 1,487 | +15% |
| 2010 Final FMR | \$ 779 | \$ 913   | \$ 1,201 | \$ 1,433 | \$ 1,478 | +15% |
| 2009 Final FMR | \$ 774 | \$ 906   | \$ 1,192 | \$ 1,422 | \$ 1,467 | +15% |